

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GUANGDONG TANNERY LIMITED

粤海制革有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 01058)

CHANGES OF NON-EXECUTIVE DIRECTORS

The Board announces the following changes to the Board to take effect from 23 December 2021:

- (1) Mr. Ding Yatao and Mr. Qiao Jiankang will resign as Non-Executive Directors of the Company as they intend to focus on their work with the GDH group; and
- (2) Mr. Huang Junfeng will be appointed as a Non-Executive Director of the Company.

The board of directors (the “Board”) of Guangdong Tannery Limited (the “Company”) announces that Mr. Ding Yatao and Mr. Qiao Jiankang will resign as Non-Executive Directors of the Company with effect from 23 December 2021 as they intend to focus on their work with the GDH group. Each of Mr. Ding Yatao and Mr. Qiao Jiankang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Huang Junfeng (“Mr. Huang”) will be appointed as a Non-Executive Director of the Company with effect from 23 December 2021.

Pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the personal particulars of Mr. Huang are set out below:

Mr. Huang Junfeng, aged 41, graduated from the Naval University of Engineering of the People's Republic of China with a bachelor's degree in computer science and technology, and holds a master's degree in public administration from the Renmin University of China. From July 2001 to November 2020, Mr. Huang worked at the Immigration Inspection Station in Zhuhai, the PRC, and served as deputy director of the technical department of the station. He also served as deputy director of the Qingmao Immigration Inspection Station. He is currently the Head of the Operation and Management Department (Legal Affairs)

Department) of 南粵（集團）有限公司 (Nam Yue (Group) Company Limited*), the controlling shareholder of the Company.

Other than as stated above, Mr. Huang is not related to any Director, senior management or substantial shareholder or controlling shareholder of the Company and he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Huang does not have any interests in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no employment contract between the Company and Mr. Huang. Pursuant to the Articles of Association of the Company, Mr. Huang is entitled to such remuneration as may be approved by the Board. His remuneration (if any) will be determined by reference to job responsibilities, the prevailing market conditions of the industry, the Company's remuneration policy, operating performance and profitability. At present, Mr. Huang is not receiving any remuneration from the Company.

Pursuant to the letter of appointment entered into between the Company and Mr. Huang, Mr. Huang will hold office until the conclusion of the first general meeting of the Company after his appointment and will then be eligible for re-election and is subject to retirement by rotation and re-election at least once every three years in accordance with the Articles of Association, or earlier determination in accordance with the Articles of Association and/or any applicable laws and regulations.

Save as disclosed above, there are no other matters relating to the above changes of directors that need to be brought to the attention of the shareholders of the Company nor any other information required to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules.

The Board would like to express its sincere gratitude and appreciation to Mr. Ding Yatao and Mr. Qiao Jiankang for their valuable contributions made to the Company during their tenure of office, and take this opportunity to extend the warmest welcome to Mr. Huang Junfeng in joining the Board and acts as the Non-Executive Director of the Company.

By Order of the Board
Zhou Hao
Chairman

Hong Kong, 22 December 2021

* *The English translation of the Chinese name of the company/the college/the program is prepared by the Company for reference only, and such translation may not be accurate and such company/college/program may not have an official English translation/version of these Chinese names.*

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Zhou Hao and Mr. Sun Jun; three Non-Executive Directors, namely Mr. Kuang Hu, Mr. Ding Yatao and Mr. Qiao Jiankang; and three Independent Non-Executive Directors, namely Mr. Yeung Man Lee, Mr. Leung Luen Cheong and Mr. Yang Ge..