



粵海制革有限公司

GUANGDONG TANNERY LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1058)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The board of directors (the "Board") of Guangdong Tannery Limited (the "Company") is pleased to announce the appointment of Mr. Choi Kam Fai Thomas as an independent non-executive director and an audit committee member of the Company with effect from 15 October 2004.

Mr. Choi, aged 59, holds the position of independent non-executive director and audit committee member of the Company. Other than that, he does not hold any position with the Company or any member of the Company.

Mr. Choi is a Certified Management Accountant with the Society of Management Accountant of Canada. He holds a bachelor degree in Commerce and Business Administration from the University of Alberta, Canada and completed the Executive Development Program organized by J.L. Kellogg Graduate School of Management of the Northwestern University, U.S.A. Mr. Choi is the General Manager of the Internal Audit Department of Henderson Land Development Company Limited. He has worked for the audit departments of various private, public and governmental bodies in Hong Kong and Canada for 30 years.

There is no service contract between the Company and Mr. Choi. He will hold the office until the conclusion of the annual general meeting of the Company to be held in 2005 and will be eligible for re-election. In accordance with the articles of association of the Company, Mr. Choi is entitled to such director's fee as may be approved by the Board of the Company. Mr. Choi does not have any relationships with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Choi was not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance.

Saved as disclosed above, there are no other matters relating to the appointment of Mr. Choi that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Zhang Chunting
Chairman

Hong Kong, 15 October 2004

As at the date of this announcement, the Board of Directors comprises of Wu Jiesi, Zhang Chunting, Chen Hong, Hui Wai Man Lawrence, Xiong Guangyang, Ho Lam Lai Ping Theresa; and three Independent Non-Executive Directors, Cheng Hok Lai James, Fung Lak and Choi Kam Fai Thomas.

"Please also refer to the published version of this announcement in The Standard."