



粵海制革有限公司

GUANGDONG TANNERY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1058)

RESIGNATION OF DIRECTOR

The Board announces that Mr. Chen Hong has tendered his resignation as Managing Director of the Company with effect from 8 June 2005.

The board of directors (the “Board”) of Guangdong Tannery Limited (the “Company”) announces that Mr. Chen Hong has tendered his resignation as Managing Director of the Company with effect from 8 June 2005 for personal reasons on his own accord. Mr. Chen confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express their gratitude to Mr. Chen for his contribution to the Company.

By order of the Board
ZHANG Chunting
Chairman

Hong Kong, 8 June 2005

As at the date of this announcement, the Board of the Company comprises Zhang Chunting, Hui Wai Man Lawrence, Xiong Guangyang, Ho Lam Lai Ping Theresa and three independent non-executive directors, Cheng Hok Lai James, Fung Lak and Choi Kam Fai Thomas.

“Please also refer to the published version of this announcement in China Daily.”