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粵海制革有限公司

GUANGDONG TANNERY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1058)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 24 NOVEMBER 2008**

The Board is pleased to announce that at the EGM held on 24 November 2008, the resolution relating to the approval of the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme as set out in the EGM Notice was duly passed by the Shareholders by way of poll.

Reference is made to the circular of Guangdong Tannery Limited (the “Company”) dated 7 November 2008 (the “Circular”) containing information in connection with the proposal for the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme. Unless otherwise specified, terms used herein shall have the same meaning as those defined in the Circular.

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the EGM held on 24 November 2008, a poll was demanded by the Chairman of the EGM for voting on the proposed resolution as set out in the EGM Notice dated 7 November 2008.

The poll results are set out as follows:

Ordinary Resolution	No. of Votes (%)	
	For	Against
To approve the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme.	384,562,000 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the above resolution, the resolution was passed as an ordinary resolution.

As at the date of the EGM, the total number of issued shares of the Company was 537,504,000 shares, which was the total number of shares entitling the holders to attend and vote at the EGM. There were no restrictions on any shareholders to cast votes on the proposed resolution at the EGM.

Tricor Tengis Limited, the Company's share registrar and share transfer office, acted as scrutineers for the poll at the EGM.

By Order of the Board
Zhang Chunting
Chairman

Hong Kong, 24 November 2008

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Zhang Chunting and Mr. Ren Yingguo; three Non-Executive Directors, namely Mr. Zhang Yaping, Mr. Xiong Guangyang and Mrs. Ho Lam Lai Ping, Theresa; and three Independent Non-Executive Directors, namely Mr. Fung Lak, Mr. Choi Kam Fai, Thomas and Mr. Chan Cheong Tat.