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粵海制革有限公司

GUANGDONG TANNERY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code : 1058)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Guangdong Tannery Limited (the “Company”) is pleased to announce that Mr. Sun Jun has been appointed as an Executive Director and the Managing Director of the Company with effect from 5 February 2010.

Mr. Sun Jun, aged 36, is an economist in the People’s Republic of China. He graduated from 西安公路學院(Xian Highway College*) (now known as 長安大學(Chang’an University)) and obtained a bachelor degree in 工程機械與起重運輸(Mechanical Engineering and Lifting Transportation Program*). Mr. Sun worked with certain companies of GDH Limited, the immediate controlling shareholder of the Company, from November 2002 to August 2003. He then worked with the Company and its subsidiaries in September 2003 and was appointed certain posts, including, inter alia, acting as assistant general manager and deputy general manager of the Company from March 2004 to December 2005 and from July 2007 to February 2010 respectively. Mr. Sun currently acts as certain posts of wholly-owned subsidiaries of the Company, including a director and the general manager of 徐州南海皮廠有限公司(Xuzhou Nanhai Leather Factory Co., Ltd.), 徐州港威皮革有限公司 (Xuzhou Gangwei Leather Co., Ltd.) and 粵海制革（徐州）有限公司 (Guangdong Tannery (Xuzhou) Limited); and an executive deputy project director of 粵海制革（徐州）有限公司 (Guangdong Tannery (Xuzhou) Limited) and relocation project of 徐州南海皮廠有限公司(Xuzhou Nanhai Leather Factory Co., Ltd.).

Other than as stated in this announcement, Mr. Sun is not related to any Director, senior management, substantial or controlling shareholders of the Company, and has not held any directorship in any listed company in the last three years.

As at the date of this announcement, Mr. Sun holds 200,000 share options granted under the share option scheme adopted by the Company on 24 November 2008. Save as disclosed above, Mr. Sun does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Sun has entered into a service contract with a subsidiary of the Company. He will hold office until the first general meeting of the Company after his appointment and will be eligible for re-election in accordance with the Articles of Association of the Company. His total annual remuneration is about RMB270,257 which comprises the fixed annual remuneration and allowances of RMB229,853 and a total annual payment of about RMB40,404 for other benefits. In addition, the Company will consider to pay discretionary bonuses to Mr. Sun subject to his performance and the Company's results. Such emoluments are determined by reference to job responsibilities, prevailing market conditions and the Company's operating performance and profitability.

Save as disclosed above, in relation to the appointment of Mr. Sun as an Executive Director and the Managing Director of the Company, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Sun to join the Board.

By Order of the Board
Chen Hong
Chairman

Hong Kong, 5 February 2010

** The English translation of the Chinese names of the college and the program is prepared by the Company for reference only, and such translation may not be accurate and such college and program may not have an official English translation /version of these Chinese names.*

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Chen Hong and Mr. Sun Jun; three Non-Executive Directors, namely Mr. Xiong Guangyang, Mrs. Ho Lam Lai Ping, Theresa and Mr. Qiao Jiankang; and three Independent Non-Executive Directors, namely Mr. Fung Lak, Mr. Choi Kam Fai, Thomas and Mr. Chan Cheong Tat.