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**粵海制革有限公司**

**GUANGDONG TANNERY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code : 1058)**

## **CHANGE OF NON-EXECUTIVE DIRECTORS**

The Board announces that with effect from 24 March 2018, Mr. Ran Bo has tendered his resignation as a Non-Executive Director of the Company and Mr. Ding Yatao will be appointed as a Non-Executive Director of the Company.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Guangdong Tannery Limited (the “Company”) announces that Mr. Ran Bo has tendered his resignation as a Non-Executive Director of the Company with effect from 24 March 2018 as he will focus on his work with Supertime Development Limited, a wholly owned subsidiary of GDH Limited (“GDH”) (the immediate controlling shareholder of the Company) and its subsidiaries.

Mr. Ran Bo confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Ran Bo for his valuable contributions made to the Company during his tenure of office.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board also announces that Mr. Ding Yatao will be appointed as a Non-Executive Director of the Company with effect from 24 March 2018.

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the personal particulars of Mr. Ding Yatao are as follows:

**Mr. Ding Yatao**, aged 35, graduated from Hubei Normal University, the People’s Republic of China (“PRC”) and holds a Bachelor’s degree in Economics. He was also a postgraduate in International Trade and holds a Master’s degree in Economics from Jinan University, PRC. He worked as a researcher of Canton Public Opinion Research Centre from 2006 to 2008. Between 2008 and 2016, he worked for a number of departments of the People’s Government of Guangdong Province in various positions including deputy director of Research Department of Information Centre of the Economic and Trade Commission, director and senior economist of Research Department of Information Centre of the Economic and Information Commission, senior economist of 國際經貿發展中心 (International Economic and Trade Development Centre\*) and deputy director of General Office of Department of Commerce. Mr. Ding joined 廣東粵海控股集團有限公司 (Guangdong Holdings Limited\*) (“Guangdong Holdings”) and GDH in 2017. Guangdong Holdings is the ultimate controlling shareholder of the Company. He acts as general manager of Strategic Development Department of Guangdong Holdings and GDH. He also acts as a director of certain subsidiaries of Guangdong Holdings and GDH. Mr. Ding is also a director of 徐州南海皮廠有限公司 (Xuzhou Nanhai Leather Factory Co., Ltd.\*), 徐州港威皮革有限公司 (Xuzhou Gangwei Leather Co., Ltd.\*) and 粵海制革(徐州)有限公司 (Guangdong Tannery (Xuzhou) Limited\*), all of which are wholly-owned subsidiaries of the Company.

Other than as stated above, Mr. Ding is not related to any Director, senior management or substantial shareholder or controlling shareholder of the Company and has not held any directorship in any other listed company in the last three years.

As at the date of this announcement, Mr. Ding does not have any interests in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment will be entered into between the Company and Mr. Ding. Mr. Ding will hold office until the conclusion of the first general meeting of the Company after his appointment and will then be eligible for re-election and is subject to retirement by rotation and re-election at least once every three years in accordance with the Articles of Association of the Company, or earlier determination in accordance with the Articles of Association of the Company and/or any applicable laws and regulations. Mr. Ding is entitled to such director’s fee as may be approved by the Board pursuant to the Articles of Association of the Company. Remuneration (if any) for Mr. Ding will be determined by reference to his job responsibilities, the prevailing market conditions of the industry, the Company’s remuneration policy, operating performance and profitability. At present, Mr. Ding is not receiving any remuneration from the Company.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Ding as a Non-Executive Director of the Company, and there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Ding Yatao in joining the Board.

By order of the Board  
**Sun Jun**  
*Chairman and Managing Director*

Hong Kong, 23 March 2018

*\* The English names are translations of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.*

*As at the date of this announcement, the Board comprises one Executive Director, namely Mr. Sun Jun; three Non-Executive Directors, namely Mr. Xiao Zhaoyi, Mr. Kuang Hu and Mr. Ran Bo; and three Independent Non-Executive Directors, namely Mr. Fung Lak, Mr. Choi Kam Fai, Thomas and Mr. Chan Cheong Tat.*